APPLICATION OF HVHR PROJECT ASSURANCE FRAMEWORK TO MARKET-LED PROPOSALS

Market-led Proposals Guideline	HVHR Project Assurance Framework		Gateway review process*	Government decision
Stage one – Preliminary assessment of proposals				
Stage two – Due diligence and strategic assessment	**HVHR classification** At the end of Stage 2, DTF will advise the Government whether the proposal should be classified as HVHR.			**Seek Government approval** of strategic assessment including HVHR classification and the Project Assurance Plan.
Government proceeds				
Stage three – Procurement preparation	**Business case approval** DTF will apply elements of a Business Case Deliverability Assessment including assessment of ability to deliver on budget, on time and achieve stated benefits, risk management approach, project management strategies as well as procurement approach and documentation.	**Project tendering** Consistent with the HVHR framework, DTF will assess and seek Treasurer approval of relevant procurement documentation, the preferred bid and contracts prior to finalisation.	Gate 1 – Concept and Feasibility	**Seek Government approval** of procurement approach and funding availability including HVHR elements and any red flags arising from Gateway Reviews.
Government proceeds			Gate 2 – Business Case	
			Gate 3 – Readiness for market	
Stage four – Exclusive negotiations or limited competitive process			Gate 4 – Tender decision	**Seek Government approval** of final binding offer, funding requirement and contract including any red flags arising from Gateway Reviews.
Government proceeds				
Stage five – Contract award	**Project implementation** DTF will monitor projects and report to Government consistent with existing quarterly reporting processes. DTF will seek Treasurer approval prior to any material contract variations consistent with the HVHR Framework.		Gate 5 – Readiness for service	**Seek Government approval** for any material contract variations.
			Gate 6 – Benefits realisation	

* The application of the Gateway review process to market-led proposals will be tailored and gates combined as appropriate.