



**OFFICIAL MINISTERIAL OVERSEAS TRAVEL
Outcomes Report**

The provision of the information below is consistent with the *Guidelines for Official Ministerial Overseas Travel*. This report must be sent to the Premier within 40 working days of return, and published on the relevant department website within 60 working days of the Minister's return. The published version of the report does not need to include the 'next steps / follow up' section or the Premier's signature.

Name of Department / Agency	Department of Treasury and Finance	
Departmental / Agency Contact	Lashae Roulston	
Telephone Number	9651 1338	
TRAVEL DETAILS		
Minister's Name	Tim Pallas, MP	
Portfolio/s	Treasurer	
Did the Minister's spouse accompany the Minister in an official capacity? If Yes – please outline the role of the spouse in achieving the outcomes of the visit	YES (official capacity) <input checked="" type="checkbox"/> YES (private capacity) <input type="checkbox"/> Ms Karen Needs speaks Japanese and attended several events, where culturally appropriate, to help strengthen relations. However, Ms Needs met all of her own expenses where an additional cost to the Government would have otherwise occurred, and therefore has not been included in this report.	NO <input type="checkbox"/>
Accompanying Ministerial staff	Chief of Staff	
Countries visited	Japan	
Date of travel	16-21 July 2018	
Number of official travel days (include day of departure and day of return)	6	

Funding source (list Department/s or Agency)	Office of the Treasurer, Department of Treasury and Finance, Department of Premier and Cabinet and Department of Economic Development, Jobs, Transport and Resources.
EXPENSES <i>Include combined expenses for Minister, accompanying staff and spouse (if accompanying in an official capacity)</i>	\$
Air fares (including taxes and fees)	13676.68
Accommodation (including taxes and fees)	5968.44
Other expenses (including surface travel and travel allowances)	7063.16
Travel cost for Minister and ministerial staff (and spouse or de facto partner if applicable)	TOTAL 26708.28
Are the above costs final and complete?	YES <input type="checkbox"/> NO <input checked="" type="checkbox"/>

Purpose of travel

The Treasurer travelled to Japan from 16 – 21 July 2018 to support the Victorian Government's discussions with key Japanese investors in Victoria, and to promote the State as an attractive destination for ongoing and potential investment across a range of priority sectors including liveability, digital innovation and resources.

The Treasurer also joined the Special Minister of State for a number of meetings in Tokyo, including with senior Japanese investors, the Australian Ambassador to Japan, and with the Australia New Zealand Chamber of Commerce Japan (ANZCCJ).

The Treasurer was given a tour of the bullet train, on route to Nagoya. In addition to meeting with Toyota and Kawasaki Heavy Industries, the Treasurer visited the Aichi Prefecture – Victoria's sister-state.

The Treasurer held discussions with the Aichi Prefecture Governor Hideaki Omura to recognise the long-standing relationship with Victoria and to discuss ways the two regions could celebrate their upcoming 40th anniversary, in 2020.

The Treasurer also highlighted key Aichi businesses such as Toyota, Rinnai, Kagome Foods, Okuma Australia and Toyofuji Shipping Company that have bases in Victoria and play a welcomed role in strengthening the State's economy and employment.

During discussions with the Aichi Prefectural Assembly representatives, including Chairperson Komei Matsukawa, the Treasurer highlighted further opportunities to strengthen relations through increased exchange of information in liveability, urban planning, gender equality, demographics and multiculturalism.

Benefits of travel to the State of Victoria

The meetings held throughout the trip lifted the international profile of Victoria and Victorian businesses and maintain strong and established relationships in the region.

Japan is Victoria's third largest source of direct investment. Victoria is home to approximately 190 Japanese companies, with offices in Melbourne and regional Victoria. Investors cover a wide range of industries including food, agribusiness, mining, retail, automotive, energy, entertainment and construction. Japan's business culture places a strong emphasis on long-term connections and cooperation, which are essential to maintaining positive relationships with key investors.

As such, meetings with the Australian Ambassador and ANZCCJ reinforced the value the Victorian Government places on industry partners in-country and provided an opportunity to update existing and prospective investors and stakeholders on Victoria's capabilities in liveability, medtech, infrastructure and innovation.

The engagements with government officials in the Aichi Prefecture further strengthened Victoria's relationship with its sister-state.

The Treasurer's meetings with Japanese businesses such as Toyota, Marubeni and Kawasaki Heavy Industries, reaffirms the Victorian Government's commitment to working closely with industries willing to invest and create jobs and industry growth in Victoria.

Next Steps / Follow Up

The Victorian Government Trade and Investment (VGTI) office in Tokyo will maintain contact with relevant counterparts following the visit, and pursue any investment, reciprocal travel, and partnership opportunities.

The Department will follow up with investors from ANZCCJ Breakfast to discuss further opportunities to invest in Victoria.

The Treasurer's office, Department of Premier and Cabinet and Department of Treasury and Finance will maintain contact with the Aichi Prefectural Assembly and Governor to discuss opportunities to mark the 40th anniversary of the Victoria-Aichi relationship as sister-states.

The Victorian Government will continue to work closely with Toyota and Marubeni to support ongoing operations in Victoria.

The Government will also continue its collaboration with Kawasaki Heavy Industries as part of the State's Hydrogen Energy Supply Chain pilot program.

Noted by Department Secretary (Signature)	
Name	David Martine
Date	17/8/18
Approved by Minister (Signature)	
Name	Tim Pallas MP
Date	27/8/18
Approved by Premier (Signature)	
Name	The Hon Daniel Andrews MP
Date	22/7/19